

TYPE	COMPANY	INCLUDES	DEDUCTIBLE	COST	BUDGETED	SAVINGS
FLOOD	Imperial Fire & Casualty	Replacement cost of permanently installed bookcases & cupboards; paneling & wallpaper; pumps & machinery in footprint of building; walls & mirrors (permanently installed); hot water heaters, walls & flooring (non-carpet); doors & interior non-load walls; bath tubs, sinks & toilets; drywall & sheetrock to waterline; furnaces, light fixtures; central A/C; blinds, fire extinguishing equipment; kitchen cabinets (upper); plumbing fixtures, radiators, closet doors & rods; dishwasher & microwave (built-in); garbage disposal unit; ranges, refrigerator & stoves - TO WATER LINE	\$5,000	\$65,532	\$85,877	\$20,345
PROPERTY	Heritage	Covers wind loss for named hurricane & non-named storms, fire loss, sink hole, lightening, mold (up to \$15,000) & accidental and sudden water loss (ex: broken water heater). Also covers Ord. of law (if >50% of a building is destroyed, this covers additional cost of bringing building up to current code as required by law)	Named Hurricane - 5% Sinkhole - 3% All other perils \$5,000	\$50,300	\$85,042	\$34,742
GENERAL LIABILITY	Lloyds	Slip & Fall, Fidelity bond, Officers, Umbrella - covers actual loss sustained. Covers \$1M per occurrence - \$2M policy limit includes hired, non-owner auto, 104 condo units, Pool, Pool house & roads	\$0	\$3,901	\$9,404	\$1,928
DIRECTORS & OFFICERS LIABILITY	Aspen Specialty	Covers Directors and officers. \$1M each occurrence. Includes insured vs insured (2 directors suing each other) and Breach of Contract	\$1,000	\$1,099		
FIDELITY	Aspen Specialty	\$400,000 each occurrence. Includes employee theft, current loss, & discoverable loss (loss over past years); wire transfer fraud.	\$0	\$702		
UMBRELLA	Fireman's Fund	\$5M coverage for additional general liability costs	\$0	\$1,000		
WORKERS COMP	CN A	Covers volunteers, committee members, uninsured contractors as long as they were insured when hired	\$0	\$773		
<b>TOTAL COST VS BUDGET &amp; SAVINGS:</b>				<b>\$123,308</b>	<b>\$180,323</b>	<b>-\$57,015</b>